SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Canan John					2. Issuer Name and Ticker or Trading Symbol Acasti Pharma Inc. [ACST]									ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owr			vner	
(Last)	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 09/28/2022								Officer (give title below)		Other (specify below)		
C/O ACASTI PHARMA INC. 3009 BOUL. DE LA CONCORDE, SUITE 102					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv X	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Street) LAVAL A6		H	I7E 2B5											Form file	a by More	than C	One Reportin	g Person
(City)	(State	:) (2	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date	Transaction ate Ionth/Day/Year)		ned n Date, ay/Year)				ties Acquired d Of (D) (Instr.				urities eficially Owned owing Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Р	rice	(Instr. 3 and				(Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	e s ally g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	or Nu	nount umber Shares		Transaction(s) (Instr. 4)			
Stock Options (Right to Buy)	\$0.59 ⁽¹⁾	09/28/2022		A		45,000		(2)	6	09/28/2032	Class A Common Shares	4	5,000	\$ <mark>0</mark>	45,00	00	D	

Explanation of Responses:

1. Based on conversion of exercise price of C\$0.80 into U.S. dollars based on an exchange rate of C\$1.00 = US\$0.7321 on the date of grant.

2. Stock options granted on 09/28/2022 under Acasti Pharma Inc.'s Stock Option Plan and become exercisable evenly and on a quarterly basis over 36 months.

<u>/s/ Jason Comerford, attorney-in</u> <u>fact for Mr.Canan</u> <u>09/30/2022</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.